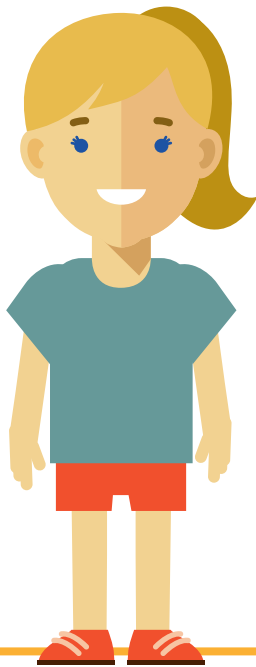


Name:

Which account?

Activity sheet



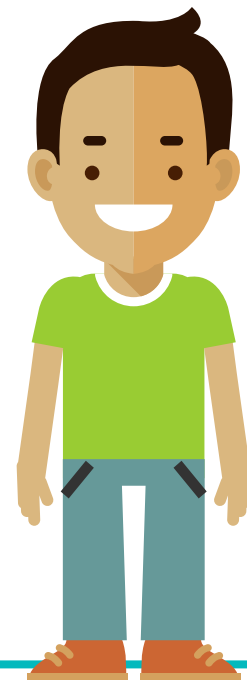
Jenny

- She is 11 years old
- She has £100 birthday money in her money box
- She wants to move her savings to a bank account
- She wants to know her money will be safe
- She wants to be less tempted to spend the money



Ruby

- She is 14 years old
- Her parents want to give her a monthly allowance of £50
- She will have to pay for entertainment and membership of the local sports centre from this amount



Khalid

- He is 13 years old
- He has just started a newspaper round and will earn about £15 a week
- He wants to start saving

Name: _____

Which account?

Activity sheet

Look at the details of the three different accounts below:

First-Saver	First-Saver Plus	Plus-Current
<ul style="list-style-type: none">• 4.07% interest• Minimum amount to open – £100• Can save up to £10,000• Withdrawals by passbook	<ul style="list-style-type: none">• 3% interest• Minimum amount to open – £5• No limit on savings• Withdrawals by passbook• £10 music voucher	<ul style="list-style-type: none">• 1.5% interest• No minimum amount to open• Cash withdrawal card• Mobile top-up facility• Free electronic touch-screen organiser

Which bank account should Jenny, Ruby and Khalid open?
What advice would you give them? Give your reasons.

Jenny

I recommend that you open...

.....
.....

I think this is the best account for you because...

.....
.....
.....
.....



Ruby

I recommend that you open...

.....
.....

My reason for this is...

.....
.....
.....
.....



Khalid

I recommend that you open...

.....
.....

I think this because...

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.....
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